

GUARANTEE CONTRACT

LOAN AMOUNT £ 1000 LOAN AMOUNT IN WORDS £ One thousand pounds only

- 1. In consideration of your this day lending at our request to Mr. Mrs. <u>Avi Cohen</u> Of <u>9 North Way, Golders Green, London, NW4 8DL</u> We jointly and severally GUARANTEE on behalf of ourselves the due repayment to you by Mr. / Mrs. <u>Avi Cohen</u> of said sum by monthly payments of £ <u>100</u> starting on Day <u>01</u> Month <u>08</u> Year <u>2010</u>. We jointly and severally undertake on behalf of ourselves that if at any time he/she shall make default in two consecutive monthly payments, we will on demand pay you the amount of the arrears for the time being. We further jointly and severally undertake that if after the first occasion the arrears of the said Mr. / Mrs. <u>Avi Cohen</u> shall be paid by ourselves, he/she thereafter makes further default in any further instalment, we will, on demand, pay the whole amount remaining unpaid of the said loan.
- 2. We further jointly and severally agree on behalf of ourselves that this shall be a continuing guarantee, and that you shall be at liberty to give time for the payment of the whole or any part of the debt from time to time to Mr./Mrs. <u>Cohen</u> or to grant any other indulgences to Mr./Mrs. <u>Avi Cohen</u> without asking for our or any of our consents and that such giving of time or any other indulgences shall not exonerate us or any of us from our joint and several liability under this guarantee.
- 3. We hereby jointly and severally agree on behalf of ourselves -
 - (a) That any claim or cause arising between us hereunder shall be referred to the arbitration of the Beth Din (Court) of the Union of Orthodox Hebrew Congregations according to the rules of procedure established for and customarily employed in reference to arbitration before the said Beth Din.
 - (b) That after the parties hereto or any of them shall have been heard at the first hearing this reference may continue ex-parte in case any party hereto fail after reasonable notice to attend any subsequent hearing or hearings.

GUARANTOR 1

Name: Michael Kaplan

Address: <u>12 Forest Gardens, Edgware,</u>

London, NW4 5HP

For office use only:

Telephone: 0208 846 2899

Signature: Michael Kaplan

SIGNATURE AVI COLER.

GUARANTOR 2

Name: <u>Shaya Abraham</u>
Address: <u>56 Kingsway, Hendon</u>
, London, NW4 8TT
Telephone: 0208 857 3000
Signature: Saya Abraham
DATED 1/08/10

Date approved		. (2)	(3)
Cheque No	Cheque Amount	Date Loan Repayment Co	mpleted

Please post this form to:

Machne Israel Loan Fund, Stirling House, 9 Burroughs Gardens, London, NW4 4AU T: +44 (0)20 8359 1221 | F: +44 (0)20 8359 1239 | E: info@milfcharity.com | W: www.milfcharity.com Charity number: 803350