



**MACHNE ISRAEL
LOAN FUND**

GUARANTEE CONTRACT

LOAN AMOUNT £ _____ LOAN AMOUNT IN WORDS £ _____

1. In consideration of your this day lending at our request to Mr./Mrs. _____
Of _____
We jointly and severally GUARANTEE on behalf of ourselves the due repayment to you by Mr. / Mrs. _____
of said sum by monthly payments of £ _____ starting on Day _____ Month _____ Year _____.
We jointly and severally undertake on behalf of ourselves that if at any time he/she shall make default in two consecutive
monthly payments, we will on demand pay you the amount of the arrears for the time being. We further jointly and
severally undertake that if after the first occasion the arrears of the said Mr. / Mrs. _____ shall be
paid by ourselves, he/she thereafter makes further default in any further instalment, we will, on demand, pay the whole
amount remaining unpaid of the said loan.
2. We further jointly and severally agree on behalf of ourselves that this shall be a continuing guarantee, and that you shall
be at liberty to give time for the payment of the whole or any part of the debt from time to time to Mr./Mrs. _____
or to grant any other indulgences to Mr./Mrs _____ without asking for our or any of our consents and
that such giving of time or any other indulgences shall not exonerate us or any of us from our joint and several liability
under this guarantee.
3. We hereby jointly and severally agree on behalf of ourselves -
 - (a) That any claim or cause arising between us hereunder shall be referred to the arbitration of the Beth Din
(Court) of the Union of Orthodox Hebrew Congregations according to the rules of procedure established
for and customarily employed in reference to arbitration before the said Beth Din.
 - (b) That after the parties hereto or any of them shall have been heard at the first hearing this reference may
continue ex-parte in case any party hereto fail after reasonable notice to attend any subsequent hearing or
hearings.

GUARANTOR 1

GUARANTOR 2

Name: _____

Name: _____

Address: _____

Address: _____

Telephone: _____

Telephone: _____

Signature: _____

Signature: _____

**SIGNATURE.....
OF BORROWER**

DATED.....

For office use only:

Date approved..... (1)..... (2)..... (3).....

Cheque No..... Cheque Amount..... Date Loan Repayment Completed.....

Please post this form to:

Machne Israel Loan Fund, Stirling House, 9 Burroughs Gardens, London, NW4 4AU
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 Charity number: 803350